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The Seven Fundamental Elements of an Effective Compliance Program

- 1** Implementing written policies, procedures and standards of conduct.
- 2** Designating a compliance officer and compliance committee.
- 3** Conducting effective training and education.
- 4** Developing effective lines of communication.
- 5** Conducting internal monitoring and auditing.
- 6** Enforcing standards through well-publicized disciplinary guidelines.
- 7** Responding promptly to detected offenses and undertaking corrective action.